

CITY OF SANTA BARBARA
Activity and Interest Report
March 31, 2009

INVESTMENT ACTIVITY

PURCHASES OR DEPOSITS

| | | | |
|-------|--|-----------|-------------------|
| 03/04 | Federal Farm Credit Bank (FFCB) | \$ | 2,000,000 |
| 03/04 | Federal Farm Credit Bank (FFCB) | | 2,000,000 |
| 03/04 | Federal Home Loan Bank (FHLB) | | 1,700,000 |
| 03/05 | Federal Farm Credit Bank (FFCB) | | 2,000,000 |
| 03/06 | Federal Farm Credit Bank (FFCB) | | 2,000,000 |
| 03/10 | LAIF Deposit/City | | 1,000,000 |
| 03/13 | LAIF Deposit/City | | 2,500,000 |
| 03/18 | Federal National Mortgage Assn. (FNMA) | | 2,000,000 |
| 03/23 | Federal National Mortgage Assn. (FNMA) | | 2,000,000 |
| 03/24 | Federal Home Loan Mortgage Corp. (FHLMC) | | 2,000,000 |
| 03/30 | LAIF Deposit/City | | 3,000,000 |
| | Total | \$ | 22,200,000 |

SALES, MATURITIES, CALLS OR WITHDRAWALS

| | | | |
|-------|---|-----------|---------------------|
| 03/04 | Federal Home Loan Mortgage Corp. (FHLMC) Call | \$ | (5,000,000) |
| 03/05 | LAIF Withdrawal/City | | (1,000,000) |
| 03/06 | Federal National Mortgage Assn. (FNMA) Maturity | | (2,000,000) |
| 03/12 | LAIF Withdrawal/City | | (5,000,000) |
| 03/18 | LAIF Withdrawal/City | | (1,000,000) |
| 03/19 | LAIF Withdrawal/City | | (1,500,000) |
| 03/23 | LAIF Withdrawal/City | | (1,500,000) |
| 03/24 | LAIF Withdrawal/City | | (1,000,000) |
| 03/25 | LAIF Withdrawal/City | | (1,000,000) |
| 03/26 | Federal Home Loan Mortgage Corp. (FHLMC) Call | | (2,000,000) |
| 03/27 | LAIF Withdrawal/City | | (2,500,000) |
| 03/30 | Federal Home Loan Bank (FHLB) Call | | (2,000,000) |
| | Total | \$ | (25,500,000) |

ACTIVITY TOTAL **\$ (3,300,000)**

INTEREST REVENUE

POOLED INVESTMENTS

| | | |
|----------------------------------|-----------|----------------|
| Interest Earned on Investments | \$ | 450,060 |
| Amortization | | 15,953 |
| SBB&T Sweep Account Interest | | 165 |
| SBB&T Trust Account M/M Interest | | 52 |
| Total | \$ | 466,230 |

RDA INVESTMENTS

| | |
|---------------------------------------|------------------|
| Interest Earned on Investments (LAIF) | \$ 28,009 |
|---------------------------------------|------------------|

TOTAL INTEREST EARNED **\$ 494,239**

CITY OF SANTA BARBARA
Summary of Cash and Investments
March 31, 2009

ENDING BALANCE AS OF FEBRUARY 28, 2009

| Description | Book Value | Yield to Maturity (365 days) | Percent of Portfolio | Average Days to Maturity |
|-----------------------------------|-----------------------|------------------------------------|----------------------------|--------------------------------|
| State of California LAIF | \$ 58,100,000 | 1.869% | 35.26% | 1 |
| Certificates of Deposit | 2,000,000 | 2.500% | 1.21% | 262 |
| Treasury Securities - Coupon | 1,999,528 | 5.000% | 1.21% | 75 |
| Federal Agency Issues - Coupon | 79,618,774 | 4.484% | 48.33% | 734 |
| Corporate/Medium Term Notes | 15,236,709 | 4.910% | 9.25% | 398 |
| SB Airport Promissory Note | 7,800,000 | 6.500% | 4.73% | 121 |
| Totals and Averages | \$ 164,755,011 | 3.679% | 100.00% | 401 |
| SBB&T Money Market Account | 3,193,130 | | | |
| Total Cash and Investments | \$ 167,948,141 | | | |

NET CASH AND INVESTMENT ACTIVITY FOR MARCH 2009 **\$ (2,589,216)**

ENDING BALANCE AS OF MARCH 31, 2009

| Description | Book Value | Yield to Maturity (365 days) | Percent of Portfolio | Average Days to Maturity |
|-----------------------------------|-----------------------|------------------------------------|----------------------------|--------------------------------|
| State of California LAIF | \$ 50,100,000 | 1.822% | 31.00% | 1 (1) |
| Certificates of Deposit | 2,000,000 | 2.500% | 1.24% | 231 |
| Treasury Securities - Coupon | 1,999,723 | 5.000% | 1.24% | 44 |
| Federal Agency Issues - Coupon | 84,458,375 | 4.108% | 52.26% | 772 |
| Corporate/Medium Term Notes | 15,241,409 | 4.910% | 9.43% | 367 |
| SB Airport Promissory Note | 7,800,000 | 6.500% | 4.83% | 90 |
| Totals and Averages | \$ 161,599,507 | 3.581% | 100.00% | 446 |
| SBB&T Money Market Account | 3,759,418 | | | |
| Total Cash and Investments | \$ 165,358,925 | | | |

Note:

(1) The average life of the LAIF portfolio as of March 31, 2009 is 196 days .

CITY OF SANTA BARBARA
Investment Portfolio
March 31, 2009

| DESCRIPTION | PURCHASE DATE | MATURITY DATE | QUALITY RATING MOODY'S | S & P | STATED RATE | YIELD AT 365 | FACE VALUE | BOOK VALUE | MARKET VALUE | BOOK GAIN/(LOSS) | COMMENTS |
|--|------------------|------------------|---------------------------|-------|----------------|-----------------|---------------|---------------|-----------------|---------------------|------------------------------|
| LOCAL AGENCY INVESTMENT FUNDS | | | | | | | | | | | |
| LOCAL AGENCY INVESTMENT FUND | - | - | - | - | 1.822 | 1.822 | 32,000,000.00 | 32,000,000.00 | 32,000,000.00 | 0.00 | |
| LOCAL AGENCY INV FUND/RDA | - | - | - | - | 1.822 | 1.822 | 18,100,000.00 | 18,100,000.00 | 18,100,000.00 | 0.00 | |
| Subtotal, LAIF | | | | | | | 50,100,000.00 | 50,100,000.00 | 50,100,000.00 | 0.00 | |
| CERTIFICATES OF DEPOSIT | | | | | | | | | | | |
| MONTECITO BANK & TRUST | 11/18/08 | 11/18/09 | - | - | 2.500 | 2.500 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| Subtotal, Certificates of deposit | | | | | | | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| TREASURY SECURITIES - COUPON | | | | | | | | | | | |
| U S TREASURY NOTE | 05/19/06 | 05/15/09 | Aaa | AAA | 4.875 | 5.000 | 2,000,000.00 | 1,999,723.00 | 2,011,800.00 | 12,077.00 | |
| Subtotal, Treasury Securities | | | | | | | 2,000,000.00 | 1,999,723.00 | 2,011,800.00 | 12,077.00 | |
| FEDERAL AGENCY ISSUES - COUPON | | | | | | | | | | | |
| FEDERAL FARM CREDIT BANK | 03/06/09 | 04/24/12 | Aaa | AAA | 2.250 | 2.120 | 2,000,000.00 | 2,007,685.80 | 1,998,750.00 | (8,935.80) | |
| FEDERAL FARM CREDIT BANK | 03/07/06 | 04/15/09 | Aaa | AAA | 4.125 | 5.000 | 2,000,000.00 | 1,999,375.64 | 2,003,120.00 | 3,744.36 | |
| FEDERAL FARM CREDIT BANK | 08/17/06 | 08/17/09 | Aaa | AAA | 5.125 | 5.150 | 2,000,000.00 | 1,999,826.22 | 2,035,310.00 | 35,483.78 | |
| FEDERAL FARM CREDIT BANK | 11/07/06 | 01/18/11 | Aaa | AAA | 5.750 | 5.000 | 2,000,000.00 | 2,023,970.26 | 2,156,560.00 | 132,589.74 | |
| FEDERAL FARM CREDIT BANK | 01/29/07 | 08/25/10 | Aaa | AAA | 4.750 | 5.111 | 2,000,000.00 | 1,990,837.08 | 2,099,380.00 | 108,542.92 | |
| FEDERAL FARM CREDIT BANK | 02/01/08 | 02/01/13 | Aaa | AAA | 3.790 | 3.790 | 2,000,000.00 | 2,000,000.00 | 2,033,130.00 | 33,130.00 | Callable 2/01/10, then cont. |
| FEDERAL FARM CREDIT BANK | 03/04/09 | 03/02/12 | Aaa | AAA | 2.370 | 2.370 | 2,000,000.00 | 2,000,000.00 | 2,004,380.00 | 4,380.00 | Callable 3/02/10, then cont. |
| FEDERAL FARM CREDIT BANK | 03/04/09 | 01/17/12 | Aaa | AAA | 2.000 | 2.000 | 2,000,000.00 | 2,000,000.00 | 2,006,560.00 | 6,560.00 | |
| FEDERAL FARM CREDIT BANK | 03/05/09 | 03/04/13 | Aaa | AAA | 2.600 | 2.600 | 2,000,000.00 | 2,000,000.00 | 2,010,630.00 | 10,630.00 | |
| FEDERAL HOME LOAN BANK | 10/25/06 | 02/12/10 | Aaa | AAA | 3.875 | 5.117 | 1,000,000.00 | 990,227.21 | 1,025,315.00 | 35,087.79 | |
| FEDERAL HOME LOAN BANK | 12/18/06 | 11/03/09 | Aaa | AAA | 3.500 | 4.834 | 2,000,000.00 | 1,985,477.49 | 2,029,690.00 | 44,212.51 | |
| FEDERAL HOME LOAN BANK | 05/22/07 | 06/10/11 | Aaa | AAA | 5.250 | 5.005 | 2,000,000.00 | 2,009,578.40 | 2,159,370.00 | 149,791.60 | |
| FEDERAL HOME LOAN BANK | 07/09/07 | 02/15/11 | Aaa | AAA | 4.000 | 5.308 | 2,000,000.00 | 1,955,898.77 | 2,096,560.00 | 140,661.23 | |
| FEDERAL HOME LOAN BANK | 07/09/07 | 03/12/10 | Aaa | AAA | 5.000 | 5.268 | 1,000,000.00 | 997,616.90 | 1,038,125.00 | 40,508.10 | |
| FEDERAL HOME LOAN BANK | 02/26/09 | 02/24/14 | Aaa | AAA | 3.250 | 3.261 | 2,000,000.00 | 1,999,097.77 | 2,011,250.00 | 12,152.23 | Callable 2/24/10, then qtrly |
| FEDERAL HOME LOAN BANK | 03/04/09 | 06/08/12 | Aaa | AAA | 4.375 | 2.110 | 1,700,000.00 | 1,817,907.50 | 1,807,576.00 | (10,331.50) | |
| FEDERAL HOME LOAN BANK | 09/14/06 | 09/29/10 | Aaa | AAA | 5.125 | 5.070 | 1,000,000.00 | 1,000,695.15 | 1,056,410.00 | 55,714.85 | |
| FEDERAL HOME LOAN BANK | 05/21/07 | 06/12/09 | Aaa | AAA | 5.250 | 5.000 | 2,000,000.00 | 2,000,917.92 | 2,018,760.00 | 17,842.08 | |
| FEDERAL HOME LOAN BANK | 04/21/08 | 10/21/11 | Aaa | AAA | 3.125 | 3.125 | 2,000,000.00 | 2,000,000.00 | 2,011,880.00 | 11,880.00 | Callable 7/21/09, once |
| FEDERAL HOME LOAN BANK | 04/22/08 | 04/22/13 | Aaa | AAA | 4.000 | 4.112 | 2,000,000.00 | 1,999,416.67 | 2,003,120.00 | 3,703.33 | Callable 4/22/09, then qtrly |
| FEDERAL HOME LOAN BANK | 05/23/08 | 06/10/11 | Aaa | AAA | 3.125 | 3.520 | 2,000,000.00 | 1,983,644.61 | 2,056,250.00 | 72,605.39 | |
| FEDERAL HOME LOAN BANK | 09/25/08 | 08/18/09 | Aaa | AAA | 3.750 | 3.231 | 2,000,000.00 | 2,003,842.79 | 2,024,690.00 | 20,847.21 | |
| FEDERAL HOME LOAN BANK | 10/18/06 | 09/11/09 | Aaa | AAA | 5.250 | 5.060 | 1,000,000.00 | 1,000,753.21 | 1,019,845.00 | 19,091.79 | |
| FEDERAL HOME LOAN BANK | 11/07/06 | 10/26/09 | Aaa | AAA | 5.000 | 5.000 | 2,345,000.00 | 2,344,991.01 | 2,399,603.33 | 54,612.32 | |
| FEDERAL HOME LOAN BANK | 11/08/06 | 07/30/10 | Aaa | AAA | 5.000 | 5.010 | 2,000,000.00 | 1,999,700.18 | 2,102,500.00 | 102,799.82 | |
| FEDERAL HOME LOAN BANK | 12/18/06 | 06/22/10 | Aaa | AAA | 4.500 | 4.825 | 2,000,000.00 | 1,992,750.02 | 2,083,750.00 | 90,999.98 | |

CITY OF SANTA BARBARA
Investment Portfolio
March 31, 2009

| DESCRIPTION | PURCHASE DATE | MATURITY DATE | QUALITY RATING MOODY'S | S & P | STATED RATE | YIELD AT 365 | FACE VALUE | BOOK VALUE | MARKET VALUE | BOOK GAIN/(LOSS) | COMMENTS |
|---------------------------------------|------------------|------------------|---------------------------|-------|----------------|-----------------|----------------|----------------|-----------------|---------------------|-------------------------------|
| FEDERAL HOME LOAN BANK | 05/21/07 | 05/15/09 | Aaa | AAA | 4.250 | 5.005 | 1,450,000.00 | 1,448,740.08 | 1,456,800.50 | 8,060.42 | |
| FEDERAL HOME LOAN BANK | 06/18/07 | 03/12/10 | Aaa | AAA | 4.875 | 5.382 | 2,000,000.00 | 1,991,128.46 | 2,074,070.00 | 82,941.54 | |
| FEDERAL HOME LOAN BANK | 05/22/08 | 05/22/13 | Aaa | AAA | 4.350 | 4.350 | 2,000,000.00 | 2,000,000.00 | 2,009,380.00 | 9,380.00 | Callable 5/22/09, then qtrly |
| FEDERAL HOME LOAN BANK | 06/16/08 | 12/10/10 | Aaa | AAA | 3.250 | 3.800 | 2,000,000.00 | 1,982,343.09 | 2,064,060.00 | 81,716.91 | |
| FEDERAL HOME LOAN BANK | 09/25/08 | 09/25/09 | Aaa | AAA | 3.250 | 3.250 | 2,000,000.00 | 2,000,000.00 | 2,023,440.00 | 23,440.00 | |
| FEDERAL HOME LOAN BANK | 10/15/08 | 07/15/11 | Aaa | AAA | 4.000 | 4.002 | 2,000,000.00 | 2,000,000.00 | 2,012,190.00 | 12,190.00 | Callable 7/15/09, once |
| FEDERAL HOME LOAN MTG CORP | 03/24/09 | 03/24/14 | Aaa | AAA | 3.500 | 3.500 | 2,000,000.00 | 2,000,000.00 | 2,005,500.00 | 5,500.00 | Callable 6/24/09, then qtrly |
| FEDERAL HOME LOAN MTG CORP | 09/14/06 | 09/01/09 | Aaa | AAA | 4.125 | 5.070 | 1,000,000.00 | 996,382.85 | 1,014,120.00 | 17,737.15 | |
| FEDERAL HOME LOAN MTG CORP | 05/29/07 | 07/06/10 | Aaa | AAA | 4.500 | 5.070 | 2,000,000.00 | 1,986,777.71 | 2,082,340.00 | 95,562.29 | |
| FEDERAL HOME LOAN MTG CORP | 10/15/07 | 10/15/12 | Aaa | AAA | 5.050 | 5.050 | 2,000,000.00 | 2,000,000.00 | 2,042,120.00 | 42,120.00 | Callable 10/15/09, once |
| FEDERAL HOME LOAN MTG CORP | 04/02/08 | 04/02/12 | Aaa | AAA | 3.375 | 3.375 | 2,000,000.00 | 2,000,000.00 | 2,000,160.00 | 160.00 | Callable 4/02/09, once |
| FEDERAL HOME LOAN MTG CORP | 01/29/07 | 01/25/10 | Aaa | AAA | 4.375 | 5.122 | 2,000,000.00 | 1,988,819.26 | 2,054,100.00 | 65,280.74 | |
| FEDERAL HOME LOAN MTG CORP | 04/20/07 | 04/20/12 | Aaa | AAA | 5.250 | 5.250 | 2,000,000.00 | 2,000,000.00 | 2,004,280.00 | 4,280.00 | Callable 4/20/09, once |
| FEDERAL HOME LOAN MTG CORP | 05/22/07 | 09/17/10 | Aaa | AAA | 3.880 | 5.015 | 2,000,000.00 | 1,969,742.90 | 2,075,780.00 | 106,037.10 | |
| FEDERAL NATL MORTGAGE ASSN | 03/18/09 | 09/18/12 | Aaa | AAA | 2.500 | 2.500 | 2,000,000.00 | 2,000,000.00 | 2,013,440.00 | 13,440.00 | Callable 3/18/11, once |
| FEDERAL NATL MORTGAGE ASSN | 03/23/09 | 03/23/12 | Aaa | AAA | 2.000 | 2.000 | 2,000,000.00 | 2,000,000.00 | 2,005,940.00 | 5,940.00 | StrNt, Callable 9/23/10, once |
| FEDERAL NATL MORTGAGE ASSN | 04/27/06 | 04/20/10 | Aaa | AAA | 4.750 | 5.270 | 2,000,000.00 | 1,990,230.10 | 2,075,630.00 | 85,399.90 | |
| FEDERAL NATL MORTGAGE ASSN | 02/27/09 | 02/24/12 | Aaa | AAA | 2.250 | 2.250 | 2,000,000.00 | 2,000,000.00 | 2,017,820.00 | 17,820.00 | Callable 2/24/11, once |
| FEDERAL NATL MORTGAGE ASSN | 03/05/08 | 03/05/13 | Aaa | AAA | 4.100 | 4.100 | 2,000,000.00 | 2,000,000.00 | 2,053,130.00 | 53,130.00 | Callable 3/05/10, once |
| Subtotal, Federal Agencies | | | | | | | 84,495,000.00 | 84,458,375.05 | 86,376,814.83 | 1,918,439.78 | |
| CORPORATE/MEDIUM TERM NOTES | | | | | | | | | | | |
| BERKSHIRE HATHAWAY FIN | 01/15/08 | 01/15/10 | Aaa | AAA | 4.125 | 3.630 | 2,250,000.00 | 2,258,395.75 | 2,286,990.00 | 28,594.25 | |
| GENERAL ELECTRIC CAPITAL CORP | 01/10/07 | 02/22/11 | Aa2 | AA+ | 6.125 | 5.100 | 2,000,000.00 | 2,034,518.70 | 2,022,000.00 | (12,518.70) | |
| GENERAL ELECTRIC CAPITAL CORP | 08/15/06 | 09/15/09 | Aa2 | AA+ | 4.625 | 5.300 | 2,000,000.00 | 1,994,382.63 | 1,994,380.00 | (2.63) | |
| GENERAL ELECTRIC CAPITAL CORP | 02/10/06 | 06/15/09 | Aa2 | AA+ | 4.000 | 5.000 | 1,000,000.00 | 998,125.44 | 999,750.00 | 1,624.56 | |
| GENERAL ELECTRIC CAPITAL CORP | 04/17/07 | 06/15/09 | Aa2 | AA+ | 3.250 | 5.060 | 2,000,000.00 | 1,993,026.12 | 1,994,160.00 | 1,133.88 | |
| TOYOTA MOTOR CREDIT | 10/19/06 | 03/15/10 | Aa1 | AA+ | 4.250 | 5.140 | 2,000,000.00 | 1,984,550.86 | 2,009,980.00 | 25,429.14 | |
| WELLS FARGO & CO. | 05/30/07 | 01/12/11 | A1 | AA | 4.875 | 5.260 | 2,000,000.00 | 1,987,603.39 | 1,976,740.00 | (10,863.39) | |
| WELLS FARGO & CO. | 10/10/06 | 08/09/10 | A1 | AA | 4.625 | 5.000 | 2,000,000.00 | 1,990,805.77 | 1,974,980.00 | (15,825.77) | |
| Subtotal, Corporate Securities | | | | | | | 15,250,000.00 | 15,241,408.66 | 15,258,980.00 | 17,571.34 | |
| SB AIRPORT PROMISSORY NOTE | | | | | | | | | | | |
| SANTA BARBARA AIRPORT | 07/01/08 | 06/30/09 | - | - | 6.500 | 6.500 | 7,800,000.00 | 7,800,000.00 | 7,800,000.00 | 0.00 | |
| Subtotal, SBA Note | | | | | | | 7,800,000.00 | 7,800,000.00 | 7,800,000.00 | 0.00 | |
| TOTALS | | | | | | | 161,645,000.00 | 161,599,506.71 | 163,547,594.83 | 1,948,088.12 | |

CITY OF SANTA BARBARA
Investment Portfolio
March 31, 2009

| DESCRIPTION | PURCHASE DATE | MATURITY DATE | QUALITY RATING MOODY'S | QUALITY RATING S & P | STATED RATE | YIELD AT 365 | FACE VALUE | BOOK VALUE | MARKET VALUE | BOOK GAIN/(LOSS) | COMMENTS |
|-------------|------------------|------------------|---------------------------|-------------------------|----------------|-----------------|---------------|---------------|-----------------|---------------------|----------|
|-------------|------------------|------------------|---------------------------|-------------------------|----------------|-----------------|---------------|---------------|-----------------|---------------------|----------|

Market values have been obtained from the City's safekeeping agent, Santa Barbara Bank and Trust (SBB&T). SBB&T uses Interactive Data Pricing Service, Bloomberg and DTC.

CITY OF SANTA BARBARA
Fiscal Agent Investments
March 31, 2009

| | CASH & CASH | Guaranteed | STOCKS | | BONDS | | US GOVT & AGENCIES | | TOTALS | |
|------------------------------|---------------|-----------------|------------|------------|-------|--------|--------------------|--------|---------------|---------------|
| | EQUIVALENTS | Investment | | | | | | | | |
| | Book & Market | Contracts (GIC) | Book | Market | Book | Market | Book | Market | Book | Market |
| BOND FUNDS | | | | | | | | | | |
| RESERVE FUNDS | | | | | | | | | | |
| 2004 RDA - | 215.57 | - | - | - | - | - | - | - | 215.57 | 215.57 |
| Housing Bonds | | | | | | | | | | |
| 2002 Municipal Improvement - | 6,607.14 | 547,530.00 | - | - | - | - | - | - | 554,137.14 | 554,137.14 |
| Refunding COPs | | | | | | | | | | |
| 2002 Water - | 7,943.11 | 1,088,268.76 | - | - | - | - | - | - | 1,096,211.87 | 1,096,211.87 |
| Refunding COPs | | | | | | | | | | |
| 1994 Water - | 19,800.76 | 757,680.00 | - | - | - | - | - | - | 777,480.76 | 777,480.76 |
| Revenue Bonds | | | | | | | | | | |
| 2002 Waterfront - | 405,716.51 | 1,393,262.50 | - | - | - | - | - | - | 1,798,979.01 | 1,798,979.01 |
| Reference COPs | | | | | | | | | | |
| 1992 Seismic - | 87,465.15 | - | - | - | - | - | - | - | 87,465.15 | 87,465.15 |
| Safety Bonds | | | | | | | | | | |
| Subtotal, Reserve Funds | 527,748.24 | 3,786,741.26 | - | - | - | - | - | - | 4,314,489.50 | 4,314,489.50 |
| PROJECT FUNDS | | | | | | | | | | |
| 2001 RDA Bonds | 3,512,558.73 | - | - | - | - | - | - | - | 3,512,558.73 | 3,512,558.73 |
| 2003 RDA Bonds | - | 22,430,248.67 | - | - | - | - | - | - | 22,430,248.67 | 22,430,248.67 |
| 2004 Sewer | 3,755,974.05 | 1,357,140.00 | - | - | - | - | - | - | 5,113,114.05 | 5,113,114.05 |
| Revenue Bonds | | | | | | | | | | |
| Subtotal, Project Funds | 7,268,532.78 | 23,787,388.67 | - | - | - | - | - | - | 31,055,921.45 | 31,055,921.45 |
| Subtotal Bond Funds | 7,796,281.02 | 27,574,129.93 | - | - | - | - | - | - | 35,370,410.95 | 35,370,410.95 |
| POLICE/FIRE - | | | | | | | | | | |
| SVC RETIREMENT FUND | | | | | | | | | | |
| Police/Fire Funds | 135,127.06 | - | 202,010.69 | 189,383.34 | - | - | - | - | 337,137.75 | 324,510.40 |
| | 135,127.06 | - | 202,010.69 | 189,383.34 | - | - | - | - | 337,137.75 | 324,510.40 |
| TOTAL FISCAL AGENT | | | | | | | | | | |
| INVESTMENTS | 7,931,408.08 | 27,574,129.93 | 202,010.69 | 189,383.34 | - | - | - | - | 35,707,548.70 | 35,694,921.35 |

Notes:

- (1) Cash & cash equivalents include money market funds.
- (2) Market values have been obtained from the following trustees: U S Bank, Bank of New York and Santa Barbara Bank & Trust